

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Peace Analyst: Norm Catelli Bill Number: SB 1662

Related Bills: None Telephone: 845-5117 Amended Date: May 1, 2002

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Legislative Intent To Provide More Stable Revenue Structure That May Include Reduction In PIT Rate On Capital Gains

- ☐ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- ☐ TECHNICAL BILL -- No program or fiscal changes to existing program.
- ☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT -- No change in approved position of _____. See comments below.
- ☒ OTHER - See comments below.

COMMENTS:

This bill would declare the Legislature's intent to study the state's tax structure in order to develop a more stable revenue structure.

The May 1, 2002, amendment expanded the study to include developing a more rational allocation of tax revenues between the state and local governments.

Because this bill merely expresses legislative intent, this bill would not impact the department's programs and operations or state income tax revenue.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Norm Catelli

5/8/02